

Aditya Birla Sun Life AMC raises \$70 million through Gift City

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Our Bureau

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Aditya Birla Sun Life AMC has raised \$70 million through closure of ABSL Global Emerging Market Equity Fund, a Category II Alternative Investment Fund at Gift City.

The new fund follows a passive investment strategy, primarily investing in units of the ARGA Emerging Market Equity Fund, offering investors exposure to high-growth emerging markets.

The fund aligns with the fund house's vision of leveraging strategic opportunities in global financial markets while operating in Gift City.

GOING GLOBAL

The fund attracted contributions from 269 investors, including global institutional investors, high-net-worth individuals and family offices.

With its focus on long-term capital appreciation

through emerging market equities, the fund aims to deliver strong value-driven returns.

A Balasubramanian, Managing Director & CEO, Aditya Birla Sun Life AMC, said the fund was the first global outbound solution to be offered from Gift City and provided Indian investors an opportunity to invest in global markets while also allowing them to utilise their Liberalised Remittance Scheme (LRS) limits.

MARKET CONFIDENCE

The successful closure of the fund underscores the increasing confidence in emerging market opportunities and the robust regulatory framework of Gift City, he said.

The fund house remains committed to providing differentiated investment solutions that enable investors to tap into global growth themes, he said.