Birla MF net up 17% in Q1 on strong inflows

Our Bureau

Mumbai

50

as

44

45.

v's

led-

90.

.62

iile

cts

)73

per

the

.57

nile

to

dra

to

in-

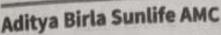
ent

Aditya Birla Sun Life Asset
Management Company has
reported that its net profit
was up 17 per cent in the June
quarter at ₹277 crore against
₹236 crore logged in the
same period last year, on a
rise in assets under management and strong inflows.

Revenue increased 15 per cent to ₹447 crore (₹387 crore) while other income jumped 24 per cent to ₹118

crore (₹95 crore).

The average quarterly asset under management of the fund house was up at ₹4.03 lakh crore (₹3.52 lakh crore) with the equity and fixed income asset increasing 11 per cent and 17 per cent to ₹1.80 lakh crore (₹1.62 lakh crore) and ₹2.23 lakh crore (₹1.90 lakh crore), respectively. Passive fund assets have increased to ₹36,400 crore (₹12,700 crore).





The average quarterly AUM of the fund house was up at ₹4.03 lakh cr (₹3.52 lakh crore)

SIP contribution was up four per cent y-o-y at ₹1,140 crore (₹1,091 crore). New SIP registrations were down at 5.83 lakh (8.39 lakh) accounts. Contributing SIP accounts increased to 38.6 lakh (34.2 lakh). The fund house has empanelled over 2,200 distributors in the quarter under review.