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Hindalco plans \$10 bn investment over 5 years to boost value chain

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Hindalco Industries, part of the Aditya Birla Group, has planned its growth over the next five years, backed by "committed global investments" worth \$10 billion. This would give a filip to its value chain across aluminium, copper, and speciality alumina in both its Indian and global operations (through Novelis).

Addressing shareholders at the company's 66th annual general meeting (AGM), group chairman Kumar Mangalam Birla said the expansion drive will strengthen the company's upstream and downstream businesses. It would position Hindalco at the forefront of

India's industrial growth. In India, it is doubling down on upstream capacities through substantial investments in aluminium and copper smelting.

On the company's copper segment, Birla said a 300,000-tonne smelter expansion is underway at Dahej, which, once completed, will make it the largest copper smelting complex in the world, outside China.

The move comes at a time

when India's copper demand is rising sharply, fuelled by urbanisation, digitisation, renewable energy adoption, and electric vehicles.

Additionally, the company is expanding its aluminium smelter at Aditya by 180,000 tonnes per annum and planning a further 360,000-tonne expansion at Mahan.

"We are also investing in a

greenfield 850,000-tonne alumina refinery. Besides, the company's resource security has been further strengthened with allocation of the 12-million-tonne Meenakshi coal mine. This will enhance energy self-sufficiency and reinforce Hindalco's position as the world's lowest-cost aluminium producer by reducing reliance on auction and lignite coal," Birla added.

The company is also ramping up investments in recycling. He said, "Our new copper tubes plant is ramping up, and construction is in full swing for India's first and the world's second-largest dedicated e-waste and copper recycling facility at Pakhalan."

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KM Birla, Aditya Birla Group Chairman

