

BIRLA INSTITUTE OF TECHNOLOGY AND SCIENCE, PILANI

CERTIFICATE

This is to certify that the thesis titled **Working Capital Management: An Empirical Evidence from Indian Manufacturing Sector** submitted by **Himanshu Seth** ID No **2017PHXF0015P** for award of Ph.D. of the Institute embodies original work done by him/her under my supervision.

Signature of the Supervisor:

Name in capital letters: DR. SAURABH CHADHA

Designation: Assistant Professor

Signature of the Supervisor:

Name in capital letters: DR. SATYENDRA KUMAR SHARMA

Designation: Assistant Professor

Date: 11 June 2021