

Table of Contents

Acknowledgement	3
Abstract	4
Table of Contents	6
List of Figures	10
List of Tables	13
List of Appendices	15
Abbreviations	16

Chapter 1: Economic Order Quantity Model for successive generations of a high technology product: An Introduction	17
1.1. Technological Products and Technology Generations	18
1.2. Supply chain challenges for technology generations product	21
1.3. Importance of demand forecasting for supply chain management	22
1.4. Diffusion of Innovations	23
1.5. Diffusion Modeling for multi-generational products	25
1.6. EOQ Models	28
1.7. Extensions to EOQ Models	29
1.7.1. Trade credits for multi-generational products	29
1.7.2. Pricing dynamics and multi-generational products.....	29
1.7.3. Storage space constraints and multi-generational products	30
1.7.4. Imprecise Business Environment and multi-generational products.....	30
1.8. Development of Research Questions	30
1.9. Formulation of Research Objectives	31
1.10. Structure of the Thesis	32
1.11. Research Publications on the work	33

Chapter 2: Literature Review of Demand models and Inventory models for technology generation products	35
2.1. Assumptions of the basic EOQ Model	36
2.2. Review Methodology	36
2.3. Review of inventory models on non-constant demand	36
2.3.1. Review of Diffusion Modeling of Innovations	40
2.4. Review of Inventory Modeling for multiple item situations and joint replenishment.....	54
2.5. Review of Inventory Modeling for Substitutable Products	57
2.5.1. Review of EOQ Models for technology products with technological demand substitution	71
2.6. Review of Inventory Models for multi-product scenarios under trade credits	72

2.7. Review of Inventory Models for multi-product scenarios under price-dependent demand	73
2.8. Review of Inventory Models for multi-product scenarios under storage space constraints	74
2.9. Review of Inventory Models for multi-product scenarios under imprecise environments	75
2.10. Research Gaps and Future Directions from Literature Review	76
2.11. Contributions of the Review	78
2.12. Research Methodology used in the Thesis.....	78
Chapter 3: Basic Demand and EOQ Models for two successive generation short life cycle products	80
3.1. Demand Modeling Framework	82
3.1.1. Demand Model Assumptions	83
3.1.2. Demand Model Notations	83
3.1.3. Demand Model for single generation scenario	83
3.1.4. Demand Model for two generations scenario	84
3.1.5. Validation of the proposed Demand Model.....	85
3.2. Optimal Single Period Inventory Models for short life cycle successive generations' high technology products	87
3.2.1. Assumptions of the Model	88
3.2.2. Notations of the Model	88
3.2.3. Inventory Modeling for the single generation scenario	88
3.2.4. Inventory Modeling for multi-generation scenario	90
3.2.5. Solution Procedure	91
3.2.6. Numerical Illustrations	91
3.3. Optimal Multi Period Inventory Models for short life cycle successive generations' high technology products	95
3.3.1. Additional Notations.....	95
3.3.2. Inventory Modeling for single generation scenario	95
3.3.3. Inventory Modeling for multi-generation scenario	97
3.3.4. Theorems and Special Cases	99
3.3.5. Numerical Illustrations	99
3.3.6. Sensitivity Analysis	101
3.3. Major academic and business implications of proposed EOQ Models	103
Chapter 4: Economic Order Quantity Model for two generations consecutive technology products under permissible delay in payments.....	111
4.1. Single Period Inventory Model under trade credits	113
4.1.1. Notations of the Model	114
4.1.2. Assumptions of the Model.....	114

4.1.3. Inventory Modeling for single generation scenario	115
4.1.4. Inventory Modeling for two generations scenario	116
4.1.5. Theorems and Special Cases.....	124
4.1.6. Numerical Illustration	124
4.2. Multi-period Inventory Model using credit linked demand	126
4.2.1. Additional Notations.....	126
4.2.2. Additional Assumptions	127
4.2.3. Inventory Modeling for single generation scenario	128
4.2.4. Inventory Modeling for two generations scenario	129
4.2.5. Theorems and Special Cases	131
4.2.6. Solution Procedure	132
4.2.7. Numerical Illustrations	132
4.3. Major academic and business implications of proposed EOQ Models	134
Chapter 5: Inventory Replenishment Policies for two successive generations' technology products under price dependent demand.....	142
5.1. Inventory Model under the price-dependent demand	145
5.1.1. Notations of the Model	145
5.1.2. Assumptions of the Model	147
5.1.2.1. Price Model and Demand Variation for price-elastic demand	147
5.1.3. Inventory Modeling for single generation scenario	149
5.1.4. Inventory Modeling for two generations scenario	151
5.1.5. Solution Procedure.....	153
5.1.6. Numerical Illustration	154
5.1.7. Discussions on pricing and replenishment policies	156
5.2. Major academic and business implications of proposed EOQ Model	158
Chapter 6: Inventory Modeling for High-technology multi-generational products under limited storage space	164
6.1. Inventory Model under storage space constraints	167
6.1.1. Notations of the Model	167
6.1.2. Assumptions of the Model	168
6.1.3. Inventory Modeling for single generation scenario	169
6.1.4. Inventory Modeling for multiple generation scenario	171
6.1.5. Theorems and Special Cases.....	173
6.1.6. Solution Procedure.....	173
6.1.7. Numerical Illustration	174

6.2. Major academic and business implications of the proposed EOQ Model	177
Chapter 7: Economic Order Quantity Model for two generation consecutive technology products under imprecise business environment.....	180
7.1. Inventory Model under imprecise trade credits and purchase costs.....	184
7.1.1. Notations of the Model	184
7.1.2. Assumptions of the Model	185
7.1.3. Inventory Modeling for first generation	186
7.1.4. Inventory Modeling for second generation.....	188
7.1.5. Theorems and Special Cases.....	189
7.1.6. Solution Procedure.....	190
7.1.7. Numerical Illustration	190
7.2. Major academic and business implications of the proposed EOQ Model	193
Chapter 8: Achievements, Limitations and the Future Extensions of this work.....	198
8.1. Achievements of this work	199
8.2. Limitations	204
8.3. Future Extensions.....	205
References.....	209
Papers Presented at the Conferences.....	261
Curriculum Vitae.....	262