

Grasim's Q2 Profit Jumps 52% on Solid Cement, Chem Show

PTI

New Delhi: Aditya Birla Group flagship holding firm Grasim Industries Ltd on Wednesday reported a 52.4% rise in its net profit to ₹1,498.04 crore for the September quarter of FY26, supported by a higher profitability in the cement and chemical businesses.

The company has reported a net profit of ₹982.94 crore for the July-September quarter a year ago, according to a regulatory filing by the holding firm.

Grasim's revenue from operations increased 16.6% to ₹39,899.5 crore in the September quarter of FY26. It was ₹34,222.50 crore in the corresponding quarter a year before. This growth in consolidated revenue was "largely driven by growth in building materials and chemicals businesses", said Grasim Industries in its earnings statement. Total expenses of Grasim grew 15.24% to ₹37,785.74 crore in the September quarter.

Its total income, which includes other income as well, rose 16.23% in the September quarter to ₹40,244.84 crore. On a standalone basis, which primarily includes the India business, Grasim's revenue from operations surged 26% to ₹9,610.34 crore.

According to Grasim, an increase in standalone revenue was "led by robust growth from new businesses: Paints and B2B E-commerce coupled with stable core businesses". For the first half (H1), Grasim's revenue from operations jumped 16.25% to ₹80,017.66 crore. It was ₹68,832.29 crore in the corresponding period of the last fiscal.

Grasim controls companies like UltraTech, Aditya Birla Capital and businesses such as textiles, chemicals and building materials



for the Aditya Birla Group.

The company's revenue from its Cellulosic Fibre business was marginally up at ₹4,149.39 crore in the second quarter of FY26.

"In China, operating rates averaged at 89% in Q2 FY26, higher compared to 86 per cent in Q2 FY25. Also, average inventory holding increased to 15 days compared to 8 days in Q2 FY25. This has led to moderation in average CSF prices to \$1.51/kg in Q2 FY26," it said.

The CFY (Cellulosic Fashion Yarn) business sales volume inched up by 3%, driven by festive demand; however, realisation remains under pressure due to Chinese producers' aggressive pricing for the Indian markets. Its revenue from the chemicals segment rose 16.75% to ₹2,398.62 crore in the September quarter. This was "driven by higher volumes in Chlorine Derivatives and better ECU realisations", it said.

Grasim's revenue from its building material business reported a growth of 28.31% to ₹22,253.32 crore. It was ₹17,342.44 crore in the July-September quarter a year ago.

Grasim's Building Materials' comprises its cement business, UltraTech, its newly launched Paints business, Birla Opus and its B2B e-commerce business, Birla Pivot.